

September 11, 2026

Dear Current and Prospective Students,

I am writing to share an important update about the future of Tidewater Tech (TTT). We have entered into an agreement that, if completed, will result in a change in ownership of TTT, with Maverick Tech LLC becoming a new investor alongside current TTT management as well as certain existing investors. The ownership change is anticipated to occur on or after December 10, 2026, subject to necessary regulatory approvals.

We are excited about this next chapter for TTT and, most importantly, what it can enable for our students. Over the last several years, we have made significant investments in our programs, campuses, instructors, student services, and career outcomes. Our new investors will provide additional resources, experience, and relationships that we are confident can help us continue that work and expand our impact for students.

Your education and experience at TTT remain our priority. TTT's core leadership will remain in place, and the planned change in ownership does not contemplate changes to TTT's academic offerings, student services, financial aid, or day-to-day operations. We also anticipate that our faculty and staff will remain largely the same.

Your program will continue and your instructors and campus teams will continue to support you. Our objectives remain the same: to provide you with an excellent education, help you successfully complete your program, and prepare you to pursue a rewarding career.

If you have questions about this planned change, please contact your campus leadership team or email pr@tidewatertechtrades.edu.

We are incredibly proud to have you as part of the TTT community and look forward to continuing to support you throughout your education and into your career.

Sincerely,

Jason Pfaff
Chief Executive Officer
Tidewater Tech